

# GLOBAL RISKS REPORT 2019:

Geopolitica, ambiente e tecnologia  
al centro del panorama dei rischi globali

Torino, 14 Settembre 2019



# GLOBAL RISKS REPORT 2019

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“**The Global Risks Report** points out that there are a number of **challenges in the world** out there, and indeed very great challenges if we just look at **climate change** and **natural disasters**, but also **cyber-attacks** and the challenges and **terror attacks** that entails.

**ANGELA MERKEL, CHANCELLOR OF GERMANY**

*January 23, 2019, Davos, Switzerland*



# The Global Risks Report 2019 14th Edition

In partnership with Marsh & McLennan Companies and Zurich Insurance Group



✓ Realized by the World Economic Forum in partnership with Marsh & McLennan Companies and Zurich Insurance Group

✓ 14th edition

✓ ~900 Experts worldwide surveyed

✓ 30 global risks plotted

✓ 13 trends identified - that can amplify global risks

# EVOLVING GLOBAL RISK LANDSCAPE (2009 -2019)

## Top 5 Global Risks - Likelihood

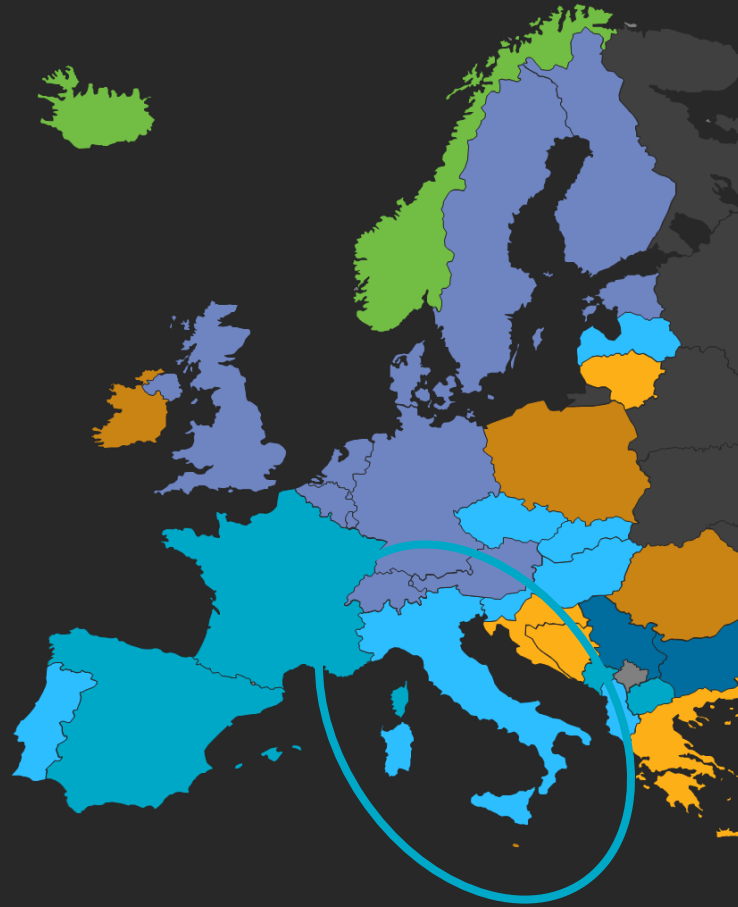
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1	Asset price collapse	Asset price collapse	Storms and cyclones	Income disparity	Income disparity	Income disparity	Interstate conflict	Involuntary migration	Extreme weather	Extreme weather	Extreme weather
2	Slowing Chinese economy	Slowing Chinese economy	Flooding	Fiscal imbalances	Fiscal imbalances	Extreme weather	Extreme weather	Extreme weather	Involuntary migration	Natural catastrophes	Climate change mitigation and adaption failure
3	Chronic disease	Chronic disease	Corruption	Greenhouse gas emissions	Greenhouse gas emissions	Unemployment/ under-employment	National governance failures	Weak climate change response	Natural catastrophe	Cyberattacks	Natural catastrophes
4	Global governance gaps	Fiscal crises	Biodiversity loss	Cyber attacks	Water supply crises	Climate change	State collapse	Interstate conflict	Terrorist attack	Data fraud	Data fraud
5	Retrenchment from globalisation	Global governance gaps	Climate change	Water supply crises	Aging population	Cyberattacks	High unemployment	Natural catastrophes	Data fraud	Climate change adaption failure	Cyberattacks

## Top 5 Global Risks - Impact

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
1	Asset price collapse	Asset price collapse	Fiscal crises	Systematic financial failure	Systematic financial failure	Fiscal crises	Water crises	Weak climate change response	WMDs	WMDs	WMDs
2	Retrenchment from globalisation	Retrenchment from globalisation	Climate change	Water supply crises	Water supply crises	Climate change	Infectious diseases	WMDs	Extreme weather	Extreme weather	Climate change mitigation and adaption failure
3	Oil and gas price spike	Oil price spike	Geopolitical conflict	Food crises	Fiscal imbalances	Water crises	WMDs	Water crises	Natural catastrophes	Natural catastrophes	Extreme weather
4	Chronic disease	Chronic disease	Asset price collapse	Fiscal imbalances	WMDs	Unemployment/ under-employment	Interstate conflict	Involuntary migration	Water crises	Climate change adaption failure	Water crises
5	Fiscal crises	Fiscal crises	Extreme energy price volatility	Volatility in energy and agricultural prices	Weak climate change response	Critical ICT systems breakdown	Weak climate change response	Energy price shock	Weak climate change response	Water crises	Natural catastrophes

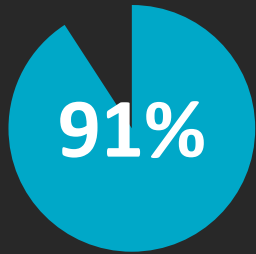
# TOP BUSINESS LEADER CONCERNS IN ITALY VS EUROPE

Rank	Italy
1	Financial Institution failure
2	Natural Catastrophes
3	National governance failure
4	Asset bubble
5	Terrorist attacks

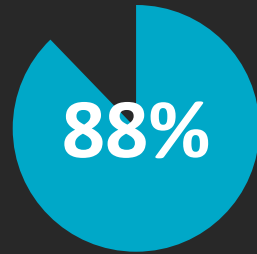


Rank	Europe
1	Large Cyber attacks
2	Asset bubble
3	National governance failure
4	Financial Institutions failure
5	High unemployment

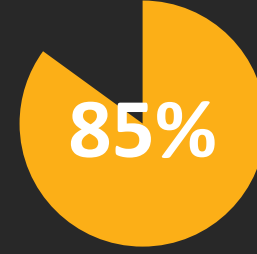
# RISK COMMUNITY FEARS FOR 2019 – ISSUES ON THE RISE



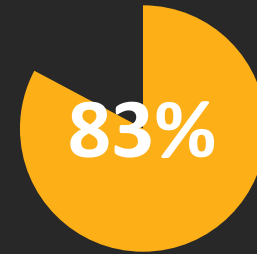
Major-power  
economic tensions



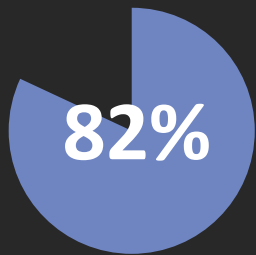
Erosion of  
trade relations



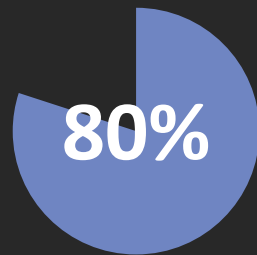
Major-power  
political tensions



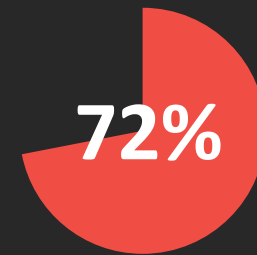
Loss of confidence  
in security alliances



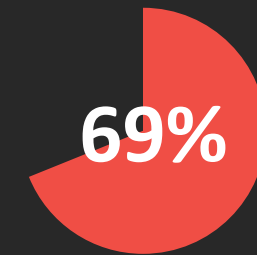
Cyber-attacks (theft  
of data / money)



Cyber-attacks  
(operations /  
infrastructures)



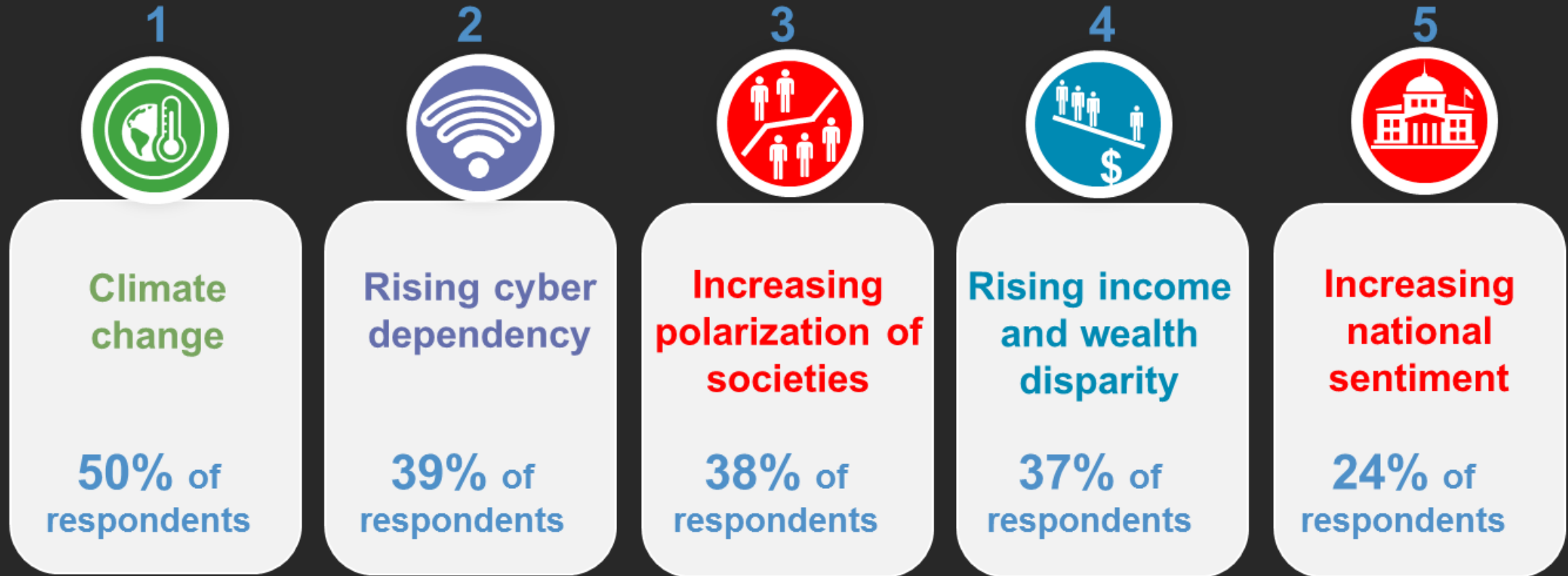
Populist and  
nativist agendas



Media echo chambers  
/ 'fake news'



# TOP TRENDS SHAPING GLOBAL DEVELOPMENT IN THE NEXT 10 YEARS



■ Economic ■ Environmental ■ Geopolitical ■ Societal ■ Technological



# GROWING CHALLENGES



Unsustainable pressure of use



Vulnerability to disasters

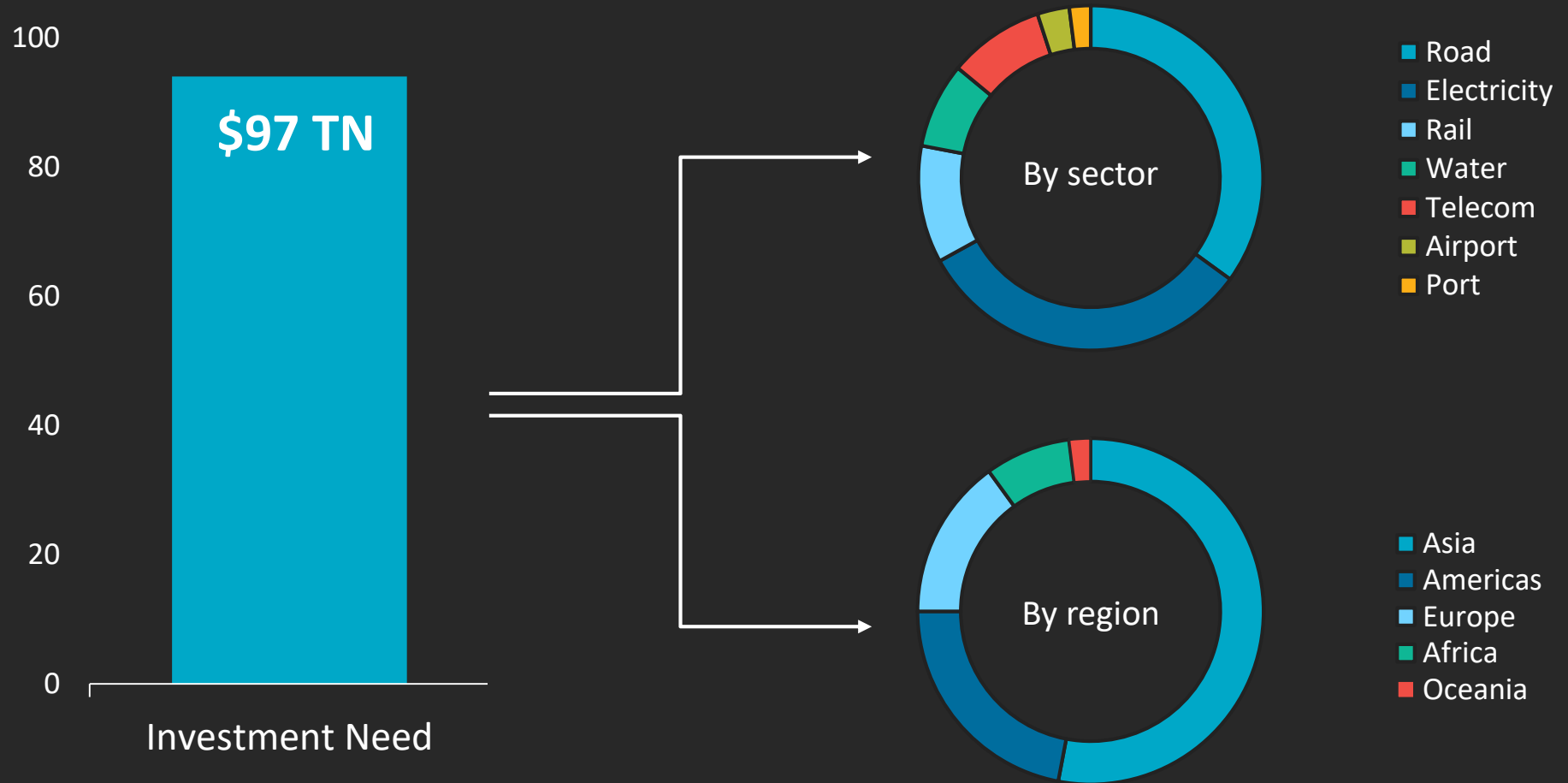


Rapid economic and population growth

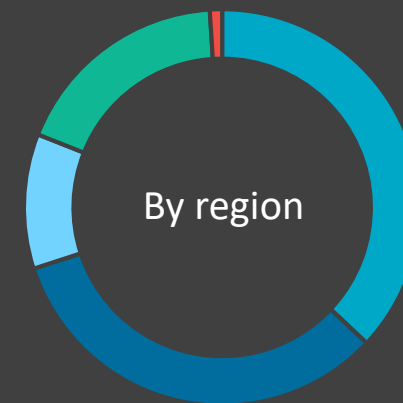
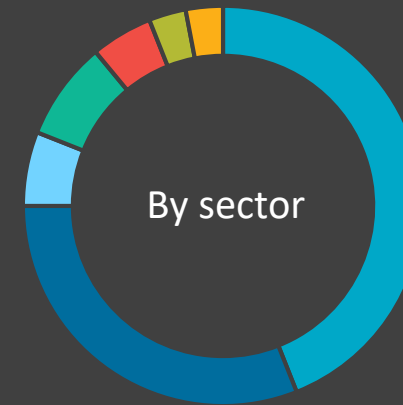
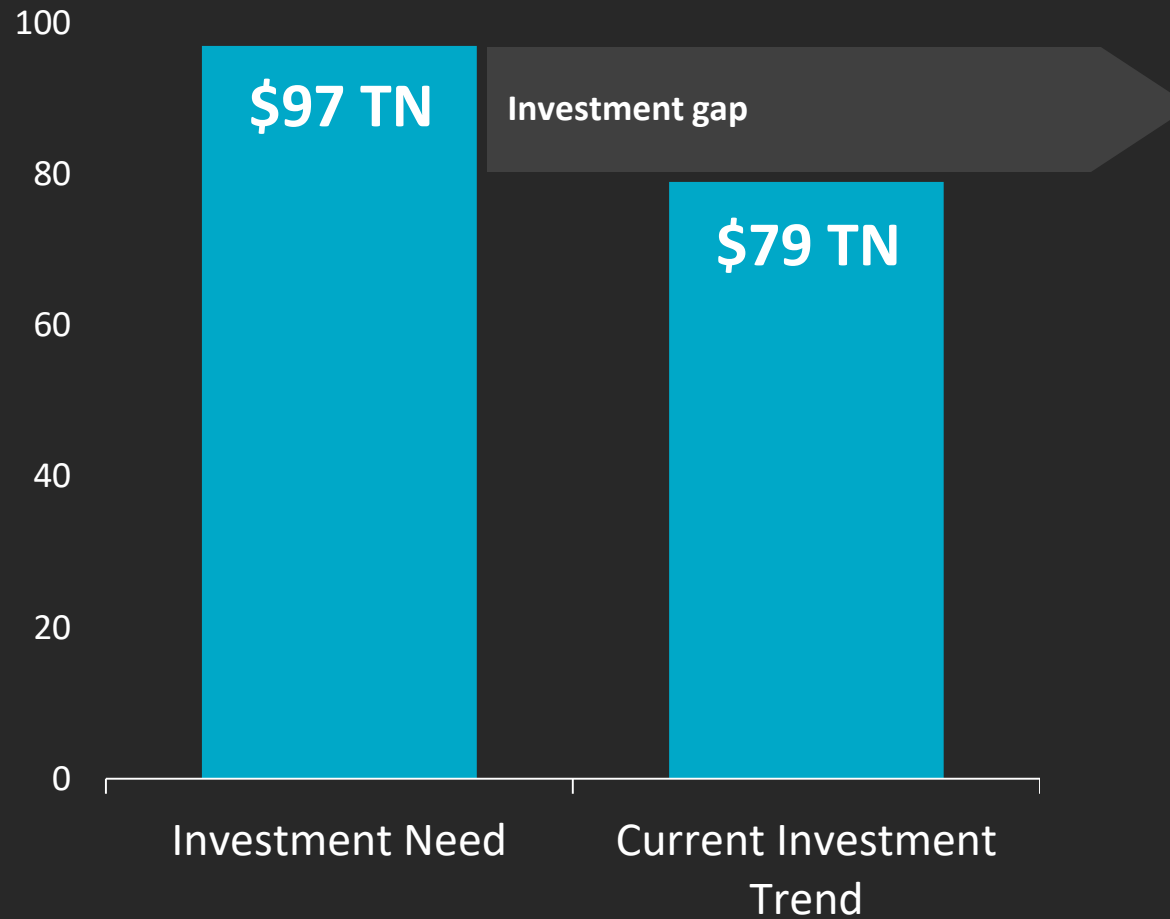


New forms of infrastructure

# SIGNIFICANT FINANCING GAP



# SIGNIFICANT FINANCING GAP



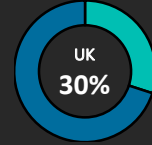
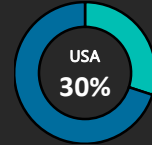
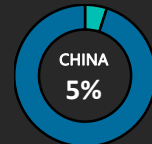


# THE CONTROL PARADOX



# THE CONTROL PARADOX

Survey respondents  
expecting to live a worse  
life than their parents



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<https://www.marsh.com/it/it/insights/research-briefings/the-global-risks-report-2019.html>

<https://www.weforum.org/reports/the-global-risks-report-2019>



